



# MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

JAN 23, 2025



Indian equity markets held their gains and ended in green for yet another day. After making negative start, indices gained traction and maintained their gains till the end ahead of weekly F&O expiry. During day, markets traded with limited gains as investors adopt cautious strategies ahead of quarterly earnings and the Union Budget.

Some of the important factors in today's trade:

China announces slew of measures to stabilize its stock markets: China's financial regulators unveiled a slew of measures to urge large state-owned mutual funds and insurers to purchase more shares, as Beijing seeks to bolster the faltering stock market.

IT index emerges as a top performer: IT index provided optimism during the day driven by robust Q3 earnings and relief from protectionist tariffs imposed during the Trump administration. In a day, Zensar Technologies, Coforge, Persistent Systems ended with healthy gains after announcing Q3 numbers.

Foreign fund outflows: The Foreign institutional investors (FIIs) extended their selling on the 14th day as they offloaded equities worth Rs 4,026 crore on January 22.

Global front: European markets were trading mostly in green amid French manufacturing sentiment deteriorated more than expected in January on falling orders. The manufacturing sentiment index registered 95 in January, down from 97 in December. The score was expected to drop to 96. Asian markets ended mixed as traders awaited key announcements on tariffs from the Trump administration and policy decisions from several major central banks in the coming weeks.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	76520.39	115.40	0.15
NIFTY	23205.35	50.00	0.22
MIDCAP	43408.66	760.89	1.78
SMLCAP	51250.29	343.53	0.67
BSEFMC	20312.95	63.27	0.31
HEALTHCARE	43143.59	543.95	1.28
AUTO	50826.43	563.31	1.12
POWER	6513.63	5.12	0.08
REALTY	6889.26	86.84	1.28
BSE IT	42751.40	637.83	1.51
BANKEX	54951.63	-214.57	-0.39
OIL GAS	25776.16	-121.68	-0.47
METAL	28683.73	193.17	0.68
INDIA VIX	16.70	-0.07	-0.42

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1776	1123	37
BSE	2128	1833	106

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4939	5503	(10)
NSE CASH	94907	96644	(2)
NSE F&O	191973	204583	(6)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.24	3.46	1.35
SENSEX	21.96	3.94	1.19

# KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)			
FII-DII*	Buy	Sell	Net
DII	14413	10700	3713
FII	13317	18779	(5463)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)			
FII	Buy	Sell	Net
Index Futures	3772.23	3054.38	718
Index Options	2526773.62	2526140.57	633
Stock Futures	32174.37	30052.69	2122
Stock Options	112148.45	111769.95	379

PUT-CALL RATIO		
Index	Current	Previous
NIFTY	1.00	0.87
BANK NIFTY	0.57	0.57

DOLLAR INDEX			
Dollar Index	Current	Previous	% Change
DXY	108.23	108.27	-0.04

10-YEARS G-SEC YIELD			
Country	Current	Previous	% Change
INDIA	6.734	6.719	0.22
USA	4.630	4.599	0.67

KEY COMMODITIES TRACKER (in \$)			
Commodity	Current	Change Points	% Change
Gold	2747.85	-7.56	-0.27
Silver	30.59	-0.17	-0.58
Crude-Oil	75.36	-0.08	-0.11
Brent-Crude	78.92	-0.07	-0.09

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	86.46	0.07	0.08
29 JAN-24 EUR-INR	90.07	-0.21	-0.23
29 JAN-24 GBP-INR	106.60	-0.20	-0.18
29 JAN-24 JPY- INR	55.47	0.05	0.10

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23205	23009	23107	23189	23287	23369
SENSEX	76520	75947	76234	76489	76775	77030
NIFTY FUTURES	23264	23044	23154	23237	23347	23430
BANK NIFTY	48589	48259	48424	48658	48823	49058
CNX IT	43352	42330	42841	43252	43763	44174
CNX MIDCAP	54099	52668	53383	53819	54534	54970
CNX SMALLCAP	17365	16913	17139	17306	17532	17698
INDIA VIX	16.70	15.07	15.89	16.48	17.30	17.89

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	SELL	NEUTRAL
SENSEX	NEUTRAL	SELL	NEUTRAL
NIFTY FUTURES	NEUTRAL	SELL	NEUTRAL
BANK NIFTY	SELL	SELL	NEUTRAL
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	SELL	Buy	Buy
INDIA VIX	Buy	Buy	SELL

## SECURITIES BAN IN F&O TRADES FOR 24-01-2025

**ABFRL, BANDHANBNK, CANFINHOME, DIXON, INDIAMART, LTF,  
MANAPPURAM, MGL, PNB**



# TECHNICAL VIEWS



## NIFTY

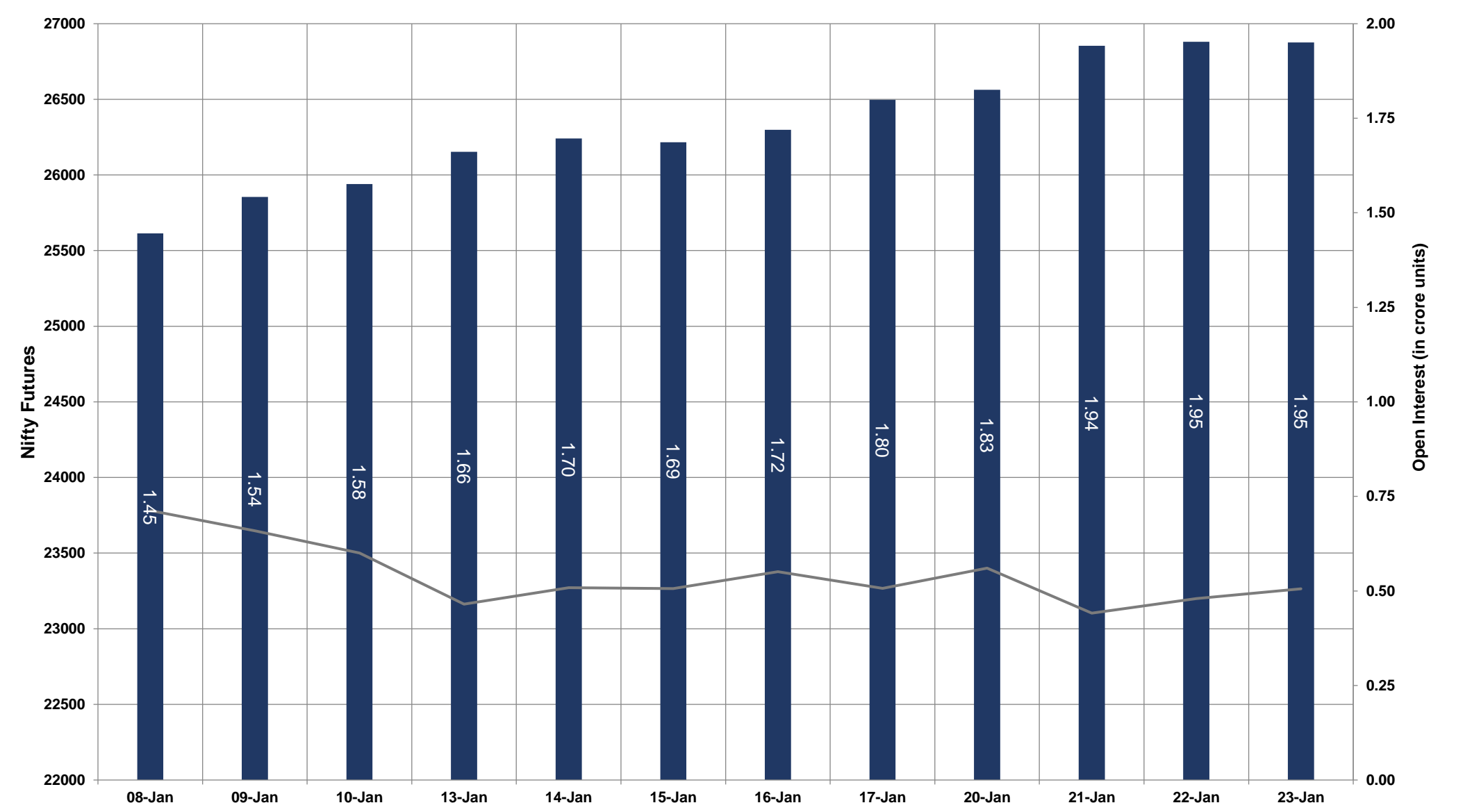


- Nifty Cash = **23205.35 (0.22%)**
- Resistance levels = **23310** and **23360**
- Support levels = **23050** and **22970**

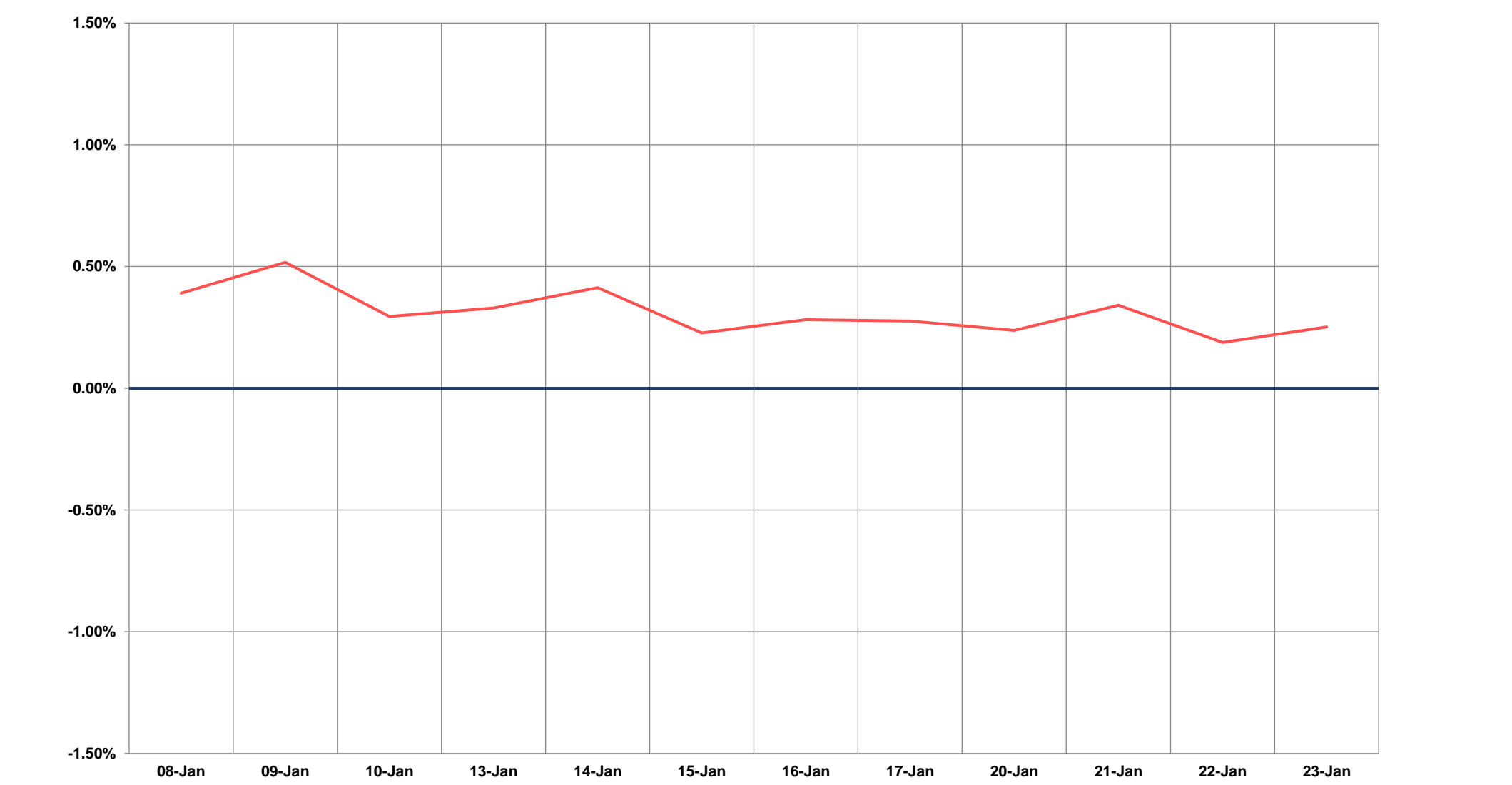
# TECHNICAL VIEWS



## NIFTY FUTURES



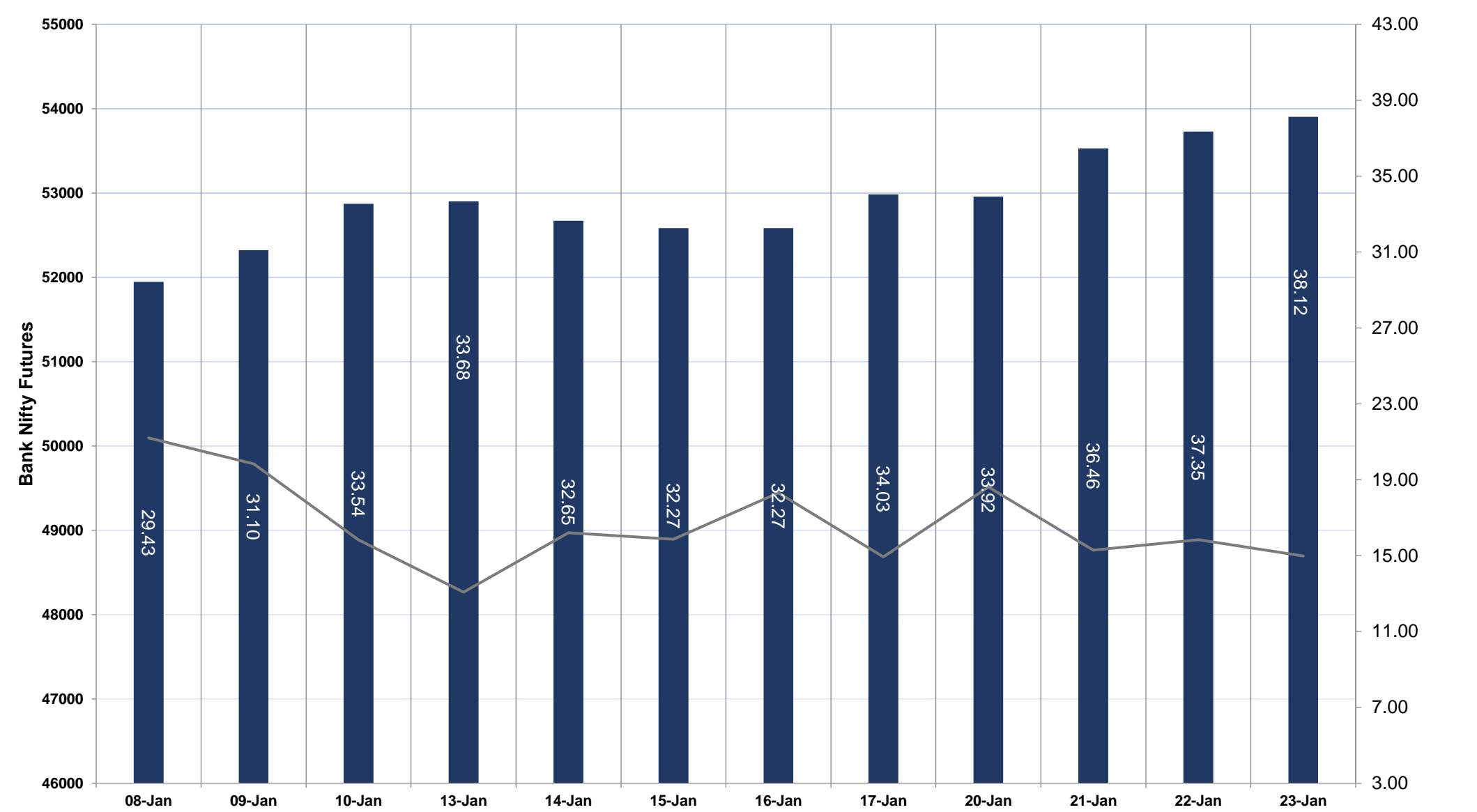
## SPREAD: FUTURE & SPOT



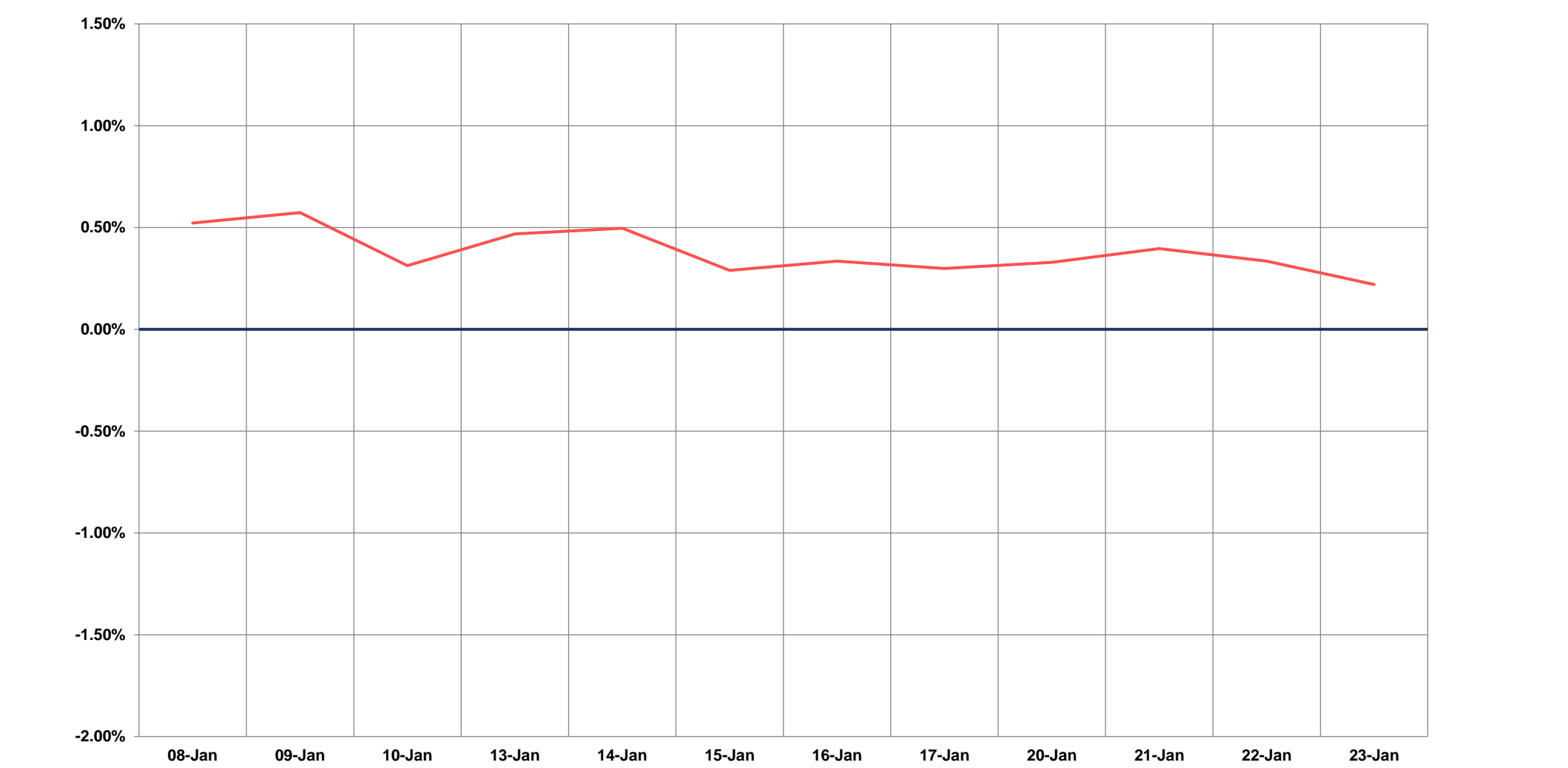
# TECHNICAL VIEWS



## BANK NIFTY FUTURES



## SPREAD: FUTURE & SPOT

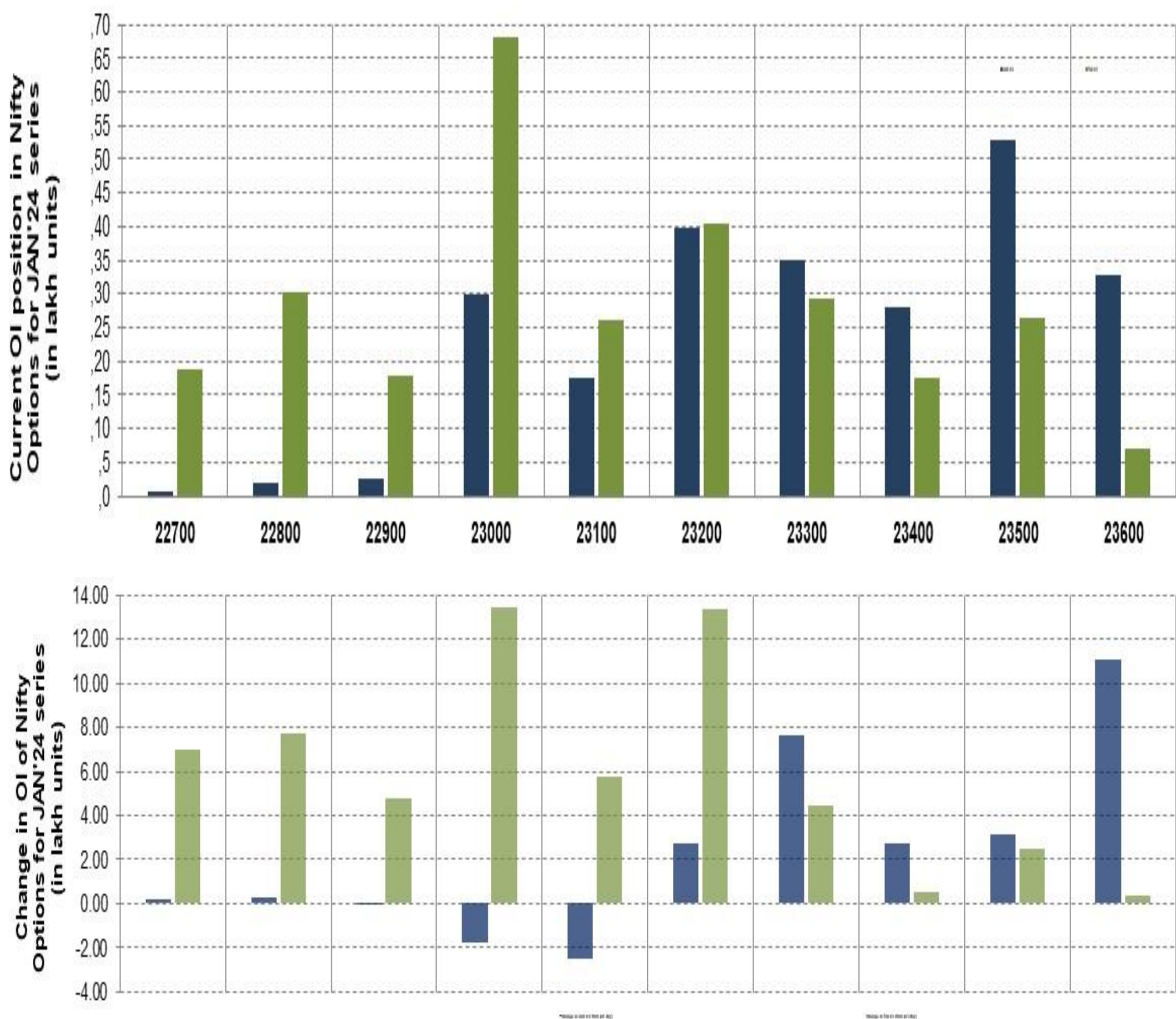




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.10 million in Open Interests is **Strike Price of 23600**
- **Most Active Nifty Put** with an addition of 1.34 millions in Open Interests is **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 5.27 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 6.79 millions for puts at **Strike Price of 23000**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.